

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

LEXINGTON PRECISION CORP., et al.,

Debtors.

Chapter 11 Case No.

08- 11153 (MG)


(Jointly Administered)

AFFIDAVIT OF SERVICE

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

Elli Petris, being duly sworn, deposes and says:

1. I am employed as a Case Manager by Epiq Bankruptcy Solutions, LLC, located at 757 Third Avenue, New York, New York 10017. I am over the age of eighteen years and am not a party to the above-captioned action.
2. On September 29, 2008, I caused to be served the "Corporate Monthly Operating Report – August 2008" dated September 25, 2008, a copy of which is attached hereto as Exhibit "A" by causing true and correct copies, enclosed securely in separate postage pre-paid envelopes, to be delivered by first class mail to those parties listed on the annexed Exhibit "B".
3. All envelopes utilized in the service of the foregoing contained the following legend:
"LEGAL DOCUMENTS ENCLOSED. PLEASE DIRECT TO ATTENTION OF ADDRESSEE, PRESIDENT OR LEGAL DEPARTMENT."


Elli Petris

Sworn to before me this
30th day of September, 2008


Notary Public

STEPHANIE A. GASKIN
NOTARY PUBLIC - STATE OF NEW YORK
NO. 01GA6150011
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES JULY 24, 2010

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Lexington Precision Corporation and Lexington Rubber Group, Inc
Debtor

Case No. 08-11153 & 08-11156

Reporting Period: August 2008

Federal Tax I.D. # 22-1830121 & 13-3525759

CORPORATE MONTHLY OPERATING REPORT – August 2008

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	Yes	Waived**
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CONT)</u>	No	Waived**
Copies of bank statements		No	Waived**
Cash disbursements journals		No	Waived**
Statement of Operations	<u>MOR-2</u>	Yes	Consolidated Statement of Operations
Reorganization items paid	<u>MOR-2 (Cont.)</u>	Yes	No explanation necessary.
Balance Sheet	<u>MOR-3</u>	Yes	Consolidated Statement of Operations
Status of Post-petition Taxes	<u>MOR-4</u>	Yes	No explanation necessary.
Copies of IRS Form 6123 or payment receipt		No	Waived**
Copies of tax returns filed during reporting period		No	Waived**
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	Yes	No explanation necessary.
Listing of Aged Accounts Payable		No	All post-petition accounts payable are current.
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	Yes	No explanation necessary.
Taxes Reconciliation and Aging	<u>MOR-5</u>	Yes	No explanation necessary.
Payments to Insiders and Professional	<u>MOR-6</u>	Yes	No explanation necessary.
Post Petition Status of Secured Notes	<u>MOR-6</u>	Yes	No explanation necessary.
Debtor Questionnaire	<u>MOR-7</u>	Yes	No explanation necessary.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____

Date _____

Signature of Authorized Individual* /s/ Dennis J. Welhouse _____

Date September 25, 2008

Printed Name of Authorized Individual Dennis J. Welhouse

Date September 25, 2008

Senior vice President and CFO

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

** Inclusion of this and certain other information has been waived per discussions with Official Creditors' Committee and the Office of the United States Trustee.

In re Lexington Precision Corporation
Debtor

Case No. 08-11153
Reporting Period: August 2008

PRELIMINARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH					
RECEIPTS					
ACCOUNTS RECEIVABLE					958,310.54
DIP LOANS					-
OTHER: Premier Tool and Die					26,590.00
OTHER: Miscellaneous Receipts					13,618.46
TOTAL RECEIPTS					998,519.00
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					2,860,245.69
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH					

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$2,860,245.69
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$2,860,245.69

In re Lexington Rubber Group, Inc.
Debtor

Case No. 08-11156
Reporting Period: August 2008

PRELIMINARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH					
RECEIPTS					
ACCOUNTS RECEIVABLE					5,198,980.12
DIP LOANS					-
OTHER: Cobra					
OTHER: Miscellaneous Receipts					34,198.77
TOTAL RECEIPTS					5,233,178.89
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					4,181,922.35
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH					

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$4,181,922.35
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$4,181,922.35

LEXINGTON PRECISION CORPORATION – CONSOLIDATED

August 2008

PRELIMINARY CONSOLIDATED STATEMENTS OF EARNINGS

MONTH

in thousands of dollars

Case no's 08-11153 & 08-11156

	MONTH	
	Actual	
Gross sales	6,565	101.3 %
Returns	74	1.1
Discounts & allowances	8	0.1
Net sales	6,483	100.0
Cost of sales:		
Material cost	2,040	31.5
Direct labor	696	10.7
Factory overhead	2,980	46.0
Total	5,716	88.2
Gross profit	767	11.8
Selling, general & admin. expense:		
Marketing & sales	92	1.4
General & administrative (1)	1,261	19.5
Total	1,353	20.9
Operating profit	(586)	(9.0)
Nonoperating expense (income):		
Interest expense (2)	668	10.3
Interest (income)	(17)	(0.3)
Unrealized loss (gain) on trading securities	—	—
Total	651	10.0
Earnings (loss) before taxes	(1,237)	(19.1)
Income taxes	—	—
Earnings (loss) from continuing operations	(1,237)	(19.1)
Income (loss) from discontinued operations	(12)	(0.2)
Net income (loss)	(1,249)	(19.3) %
EBITDA:		
Operating Profit	(586)	(9.0) %
Depreciation	403	6.2
Amortization (operating only)	16	0.2
EBITDA	(167)	(2.6) %

Other Data & Statistics:

Average number of employees (#)	630	NA
Sales per employee (\$)	124	NA

(1) Includes \$888,000 of expenses incurred in connection with the Company's efforts to refinance and or restructure the Company during August 2008.

(2) Includes \$34,000 of interest for the holders of the Company's DIP loan during August 2008. Excludes interest expense of \$14,000 allocated to discontinued operations for the month of August 2008.

In re **Lexington Precision Corporation - Consolidated**
Debtor

Case No. **08-11153 & 08-11156**
Reporting Period: **August 2008**

REORGANIZATION ITEMS		
Professional Fees		
DeWolff, Boberg & Associates, Inc.	128,500.00	
Stout Risius Ross, Inc.	47,002.31	
Weil, Gotshal & Manges LLP	334,535.51	
U. S. Trustee Quarterly Fees - LRG		
U. S. Trustee Quarterly Fees - LPC		
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - DIP Cash (see continuation sheet)	10,897.70	
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - Operating Cash (see continuation sheet)	8,450.43	
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
DIP Interest	34,444.45	
Epiq Bankruptcy Solutions, LLC	19,946.58	
Cushman & Wakefield, Inc. (1)	40,000.00	
CapitalSource Reimbursement	22,335.85	
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)		

*"Insider" is defined in 11 U.S.C. Section 101(31).

(1) Amount paid pursuant to Order Pursuant to Section 363(b) of the Bankruptcy Code Granting Authority to Reimburse Certain Due Diligence Fees, dated August 22, 2008 [Docket No. 334].

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

OTHER OPERATIONAL EXPENSES

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

LEXINGTON PRECISION CORPORATION – CONSOLIDATED

August 2008

PRELIMINARY CONSOLIDATED BALANCE SHEETS

in thousands of dollars

Case no's 08-11153 & 08-11156

<u>ASSETS</u>	<u>Actual</u>
Current assets:	
Cash	7,156
Marketable securities	146
Accounts receivable	10,689
Inventories	10,194
Prepaid expenses and other current assets	1,842
Deferred income taxes	98
Current assets of discontinued operations	4
Total current assets	<u>30,129</u>
Plant & equipment	
Land	2,165
Buildings	13,392
Machinery & equipment	<u>112,006</u>
	127,563
Accumulated depreciation	<u>108,081</u>
Plant & equipment, net	<u>19,482</u>
Plant & equipment of discontinued operations, net	1,266
Goodwill	7,623
Deferred financing expenses	—
Other assets	<u>550</u>
	<u>59,050</u>
<u>LIABILITIES & SHAREHOLDERS' DEFICIT</u>	
Current liabilities:	
Accounts payable	7,610 (1)
Accrued income taxes	(12)
Accrued interest expense	11,661
Accrued operating expenses	6,364
Short-term debt	18,219 (2)
Current portion of LTD	56,233
Current liabilities of discontinued operations	<u>265 (1)</u>
Total current liabilities	<u>100,340</u>
Long-term debt, net of current portion	—
Long-term portion of post-retirement obligation	271
Other long term liabilities	122
Deferred income taxes	98
Shareholders' deficit:	
Common stock	1,240
Add'l paid-in-capital	13,194
Accumulated deficit	(56,147)
Accumulated other comprehensive loss	<u>(68)</u>
Total shareholders' deficit	<u>(41,781)</u>
	<u>59,050</u>

(1) As of August 31, 2008, accounts payable and current liabilities of discontinued operations include prepetition accounts payable in the amount of approximately \$5,820,000 and \$174,000, respectively.

(2) Includes revolving line of credit in the amount of \$14,219,000 and the DIP loan in the amount of \$4,000,000.

Lexington Precision Corporation - Consolidated
Case No. 08-11153 & 08-11156
Preliminary Status of Post-Petition Taxes
August 2008

	8/5	8/6	8/7	8/13	8/14	8/18	8/20	8/21	8/27	8/30	8/31	Totals
Federal												
FICA - Employee	-	4,802.64	18,510.68	4,452.95	45,487.16	-	4,726.99	18,640.41	4,381.82	38,748.77	-	139,851.42
FICA - Employer	-	4,802.67	18,510.75	4,452.93	45,487.19	-	4,727.02	18,640.34	4,381.82	38,748.82	-	139,851.54
Unemployment	-	15.26	70.64	8.48	145.58	-	20.42	49.70	7.62	81.77	-	399.47
Income	-	5,263.35	20,423.30	4,834.40	71,910.27	-	5,387.44	21,384.14	4,802.52	54,564.92	-	188,570.34
Other:	-	-	-	-	-	-	-	-	-	-	-	-
Total Federal Taxes	-	15,083.92	57,515.37	13,748.76	163,030.20	-	14,861.87	58,714.59	13,573.78	132,144.28	-	468,672.77
State and Local												
GA - Georgia												
Withholding	-	-	4,101.65	-	7,643.15	-	-	4,106.19	-	7,462.73	-	23,313.72
Unemployment	-	-	126.46	-	62.63	-	-	61.30	-	81.40	-	331.79
Real Property	-	-	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	-	-	-
NY - New York												
Withholding	-	-	1,928.10	-	4,379.91	-	-	2,118.81	-	3,947.71	-	12,374.53
Unemployment	-	-	66.69	-	433.83	-	-	66.50	-	243.83	-	810.85
Real Property	-	-	-	-	-	-	-	-	-	-	-	-
Other: DI	-	-	-	-	-	-	-	-	-	-	-	-
OH - Ohio												
Withholding	-	1,580.54	695.61	1,378.07	5,112.89	-	1,467.53	845.49	1,343.98	4,889.93	-	17,314.05
Unemployment	-	164.00	-	136.12	264.79	-	266.47	16.75	116.31	226.13	-	1,190.57
Real Property	-	-	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	-	-	-
PA - Pennsylvania												
Withholding	-	88.92	-	86.18	149.69	-	82.43	-	80.85	135.89	-	621.96
Unemployment	-	-	-	-	-	-	-	-	-	-	-	-
Real Property	-	-	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	-	-	-
SC - South Carolina												
Withholding	-	-	2,709.26	-	8,996.77	-	-	2,469.37	-	5,165.80	-	19,341.20
Unemployment	-	-	211.29	-	289.67	-	-	140.32	-	145.57	-	786.85
Real Property	-	-	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	-	-	-
AK - Alaska City, OH												
BR - Brewster VLG, OH	-	-	26.14	-	18.07	-	-	25.50	-	29.19	-	98.90
CA - Canton City, OH	-	-	17.04	-	16.01	-	-	12.34	-	13.75	-	59.14
CO - Columbiana, OH	-	6.38	5.93	-	8.08	-	-	-	6.38	-	-	26.77
CS - Col SD, OH	-	5.97	5.55	-	7.58	-	-	-	5.97	-	-	25.07
GI - Girard City, OH	-	57.53	55.83	-	57.87	-	-	-	56.78	-	-	228.01
HJ - Hubbard City, OH	-	-	-	-	43.75	-	-	-	-	43.75	-	87.50
MD - McDonald Vll, OH	-	46.13	-	45.12	31.85	-	42.35	-	46.24	31.85	-	243.54
NC - No Canton Ci, OH	-	-	13.40	-	47.37	-	-	-	-	47.37	-	94.74
NF - New Franklin, OH	-	-	-	-	11.62	-	-	13.11	-	13.33	-	51.46
NI - Niles City, OH	-	78.02	-	67.97	89.74	-	71.96	-	63.04	89.74	-	460.47
NP - New Philadel, OH	-	-	-	-	20.23	-	-	-	-	20.23	-	40.46
PP - Pepper Pike	-	-	-	-	98.63	-	-	-	-	98.67	-	195.50
PY - Pymatuning T, PA	-	12.72	-	10.48	-	-	10.55	-	10.48	-	-	44.23
SH - Sharon City, PA	-	5.61	-	5.61	48.76	-	5.61	-	5.61	44.26	-	115.46
SL - Springfield LS, OH	-	6.86	-	5.42	-	-	5.42	-	5.42	-	-	23.12
SP - Sharpsville, PA	-	5.54	-	6.73	-	-	5.44	-	4.99	-	-	22.70
ST - Struthers Ci, OH	-	8.67	-	8.67	-	-	8.30	-	8.42	-	-	34.06
SW - Stow City, OH	-	-	-	-	-	-	-	-	-	-	-	-
WA - Warren City, OH	-	146.31	-	127.17	-	-	122.32	-	119.96	-	-	515.76
YT - Youngstown C, OH	-	-	-	-	-	-	-	-	-	-	-	-
Total State and Local	-	2,211.20	9,895.64	1,944.85	27,759.36	-	2,161.91	9,875.68	1,874.44	22,729.33	-	78,452.41
Total Payroll Taxes	-	17,295.12	67,411.01	15,693.61	190,789.56	-	17,023.78	68,590.27	15,448.22	154,873.61	-	547,125.18
Non-Payroll Taxes												
Georgia Department of Revenue July 2008 Use Tax	-	-	-	-	-	546.75	-	-	-	-	-	546.75
2nd QTR 2008 Ohio CAT Tax	672.00	-	-	-	-	-	-	-	-	-	-	672.00
State of Delaware 2008 2nd Quarter Franchise Tax	-	-	-	-	-	-	-	-	2,575.00	-	-	2,575.00
Total Non Payroll Taxes	672.00	-	-	-	-	546.75	-	-	2,575.00	-	-	3,793.75
Total Taxes	672.00	17,295.12	67,411.01	15,693.61	190,789.56	546.75	17,023.78	68,590.27	18,023.22	154,873.61	-	550,918.93

PRELIMINARY SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Over 91	Total
		0-30	31-60	61-90			
Accounts Payable							
Wages Payable							
Taxes Payable							
Rent/Leases-Building							
Rent/Leases-Equipment							
Secured Debt/Adequate							
Professional Fees							
Amounts Due to Insiders							
Other							
Other							
Total Post-petition Debts							

There are no unpaid post petition debts. All debts are either paid or within credit terms.

MOR -4 (2)

In re Lexington Precision Corporation - Consolidated
Debtor

Case No. 08-11153 & 08-11156
Reporting Period: August 2008

PRELIMINARY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		10,421,159.85
Plus: Amounts billed during the period		6,872,953.09
Less: Amounts collected during the period		6,157,290.66
Less: Miscellaneous adjustments		17,163.29
Total Accounts Receivable at the end of the reporting period		11,119,658.99

Accounts Receivable Aging						Total
	0-30 Days	31-60 Days	61-90 Days	91+ Days		
0 - 30 days old	5,953,902.39	-	-	-		5,953,902.39
31 - 60 days old	-	3,452,901.36	-	-		3,452,901.36
61 - 90 days old	-	-	907,890.69	-		907,890.69
91+ days old	-	-	-	804,964.55		804,964.55
Total Accounts Receivable	5,953,902.39	3,452,901.36	907,890.69	804,964.55		11,119,658.99
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-		525,000.00
Plus: Accrual adjustment	-	-	-	-		94,000.00
Net Accounts Receivable	-	-	-	-		10,688,658.99

TAXES RECONCILIATION AND AGING

Taxes Payable						Total
	0-30 Days	31-60 Days	61-90 Days	91+ Days		
0 - 30 days old						
31 - 60 days old						
61 - 90 days old						
91+ days old						
Total Taxes Payable						
Total Accounts Payable						

All taxes are current.

In re LEXINGTON PRECISION CORPORATION
Debtor

Case No. 08-11153 & 08-11156
Reporting Period: August 2008

PRELIMINARY PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Michael Lubin	Debtor-in-Possession Interest	17,222.22	
William B. Conner	Debtor-in-Possession Interest	12,916.67	
Dennis J. Welhouse	8/15/08 Salary	6,716.67	
Dennis J. Welhouse	8/29/08 Salary	6,716.67	
Michael Lubin			101,666.67
William B. Conner			84,775.68
Dennis J. Welhouse			67,166.70
TOTAL PAYMENTS TO INSIDERS		43,572.23	

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Malin, Bergquist & Company			10,566.89	31,616.89	
DeWolff, Boberg & Associates, Inc.			128,500.00	179,200.00	
Thompson Hine LLP			11,223.23	17,279.73	
Nexsen Pruet, LLC (1)			125.00	125.00	
J. Stephen Shi, Attorney and Counselor at Law (1)			414.00	2,438.00	
Stout Risius Ross, Inc.			47,002.31	121,518.44	16,129.03
Weil, Gotshal & Manges LLP			334,535.51	334,535.51	80,973.10
TOTAL PAYMENTS TO PROFESSIONALS			532,366.94		

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

(1) In the process of complying with procedures proscribed by the Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business, dated April 22, 2008 [Docket No. 83].

**POST-PETITION STATUS OF SECURED NOTES
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815 and Webster Business Credit Corporation 3600 Lexington Avenue, 5th Floor New York, NY 10017	208,333.33	208,333.33	7,500,000.08
CSE Mortgage LLC and DMD Special Situations units of CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815	61,111.11	61,111.11	13,533,333.36
Commercial Alloys 1831 Highland Road Twinsburg, OH 44087	0.00	0.00	0.00
Great American Leasing Corporation PO Box 609 Cedar Rapids, Iowa 52406-0609	1,161.21	0.00	15,883.58
TOTAL PAYMENTS		269,444.44	21,049,217.02

In re Lexington Precision Corporation - Consolidated
Debtor

Case No. 08-11153 & 08-11156
Reporting Period: August 2008

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?	X (1)	X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?	Yes	See footnote (2)

- (1) Debtors received a notice from their insurance providers that, under state law, the providers are not required to renew the Debtors' existing policies. Debtors typically receive such notices when their insurance policies near their expiration dates.
- (2) Michael A. Lubin, Chairman of the Board, and William B. Conner, a Director of the Company, received DIP interest during August 2008 in the amounts of \$17,222.22 and \$12,916.67, respectively.

EXHIBIT B

SERVICE LIST

Claim Name	Address Information
AMERICAN EXPRESS	ATTN:ANN JACOBS,P.O. BOX 36001, FT. LAUDERDALE, FL 33336-0001
ANDREWS KURTH LLP	ATTN:PAUL N. SILVERSTEIN,450 LEXINGTON AVENUE, NEW YORK, NY 10017
ANDREWS KURTH LLP	ATTN: JONATHAN LEVINE, ESQ.,450 LEXINGTON AVENUE, NEW YORK, NY 10017
BLANK ROME LLP	ATTN: MICHAEL Z. BROWNSTEIN,COUNSEL TO GENERAL CABLE INDUSTRIES, INC.,THE CHRYSLER BUILDING,405 LEXINGTON AVENUE, NEW YORK, NY 10174-0208
BLANK ROME LLP	ATTN: RAYMOND PATELLA,COUNSEL TO GENERAL CABLE INDUSTRIES, INC.,ONE LOGAN SQUARE,130 NORTH 18TH STREET, PHILADELPHIA, PA 19103-6998
BURNT MOUNTAIN CENTER, INC	ATTN:KIM HYDE,515 PIONEER RD, JASPER, GA 30143
CAPITALSOURCE FINANCE LLC	ATTN:AKIM GRATE,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
CAPITALSOURCE FINANCE LLC	ATTN:TODD GEHRS,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
CARTER, LEDYARD & MILBURN LLP	ATTN: AARON R. CAHN,COUNSEL TO CAPITAL SOURCE FINANCE, LLC.,2 WALL STREET, NEW YORK, NY 10005
CHANNEL PRIME ALLIANCE	ATTN:CIARA DOLLOWAY,800 CONNECTICUT AVE, NORWALK, CT 06854
CHASE BRASS & COPPER, INC.	ATTN:CHERYL NOFZIGER,P.O. BOX 152, MONTPELIER, OH 43543-0152
CHINA AUTO GROUP	ATTN:KIM TAYLOR DOMINES,17815 SKY PARK CIRCLE, SUITE D, IRVINE, CA 92614
COHEN, WEISS AND SIMON LLP	ATTN: RICHARD M. SELTZER,COUNSEL FOR: UNITED STEEL, PAPER AND FORESTRY,RUBBER, MANUFACTURING, ENERGY, ALLIED INDUSTRIAL,AND SERVICE WORKERS INTERNATIONAL UNION,330 WEST 42ND STREET, NEW YORK, NY 10036
COHEN, WEISS AND SIMON LLP	ATTN: ROBIN H. GISE,COUNSEL FOR: UNITED STEEL, PAPER AND FORESTRY,RUBBER, MANUFACTURING, ENERGY, ALLIED INDUSTRIAL,AND SERVICE WORKERS INTERNATIONAL UNION,330 WEST 42ND STREET, NEW YORK, NY 10036
COPPER & BRASS SALES	ATTN:DALE SAWCHIK,5755 GRANT AVENUE, CLEVELAND, OH 44105
CSE MORTGAGE, LLC C/O CAPITALSOURCE FINANCE LLC,	ATTN:AKIM GRATE,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
CSE MORTGAGE, LLC C/O CAPITALSOURCE FINANCE LLC,	ATTN:TODD GEHRS,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
DALTON BOX	ATTN:SHEILA BLAIR,612 EAST CALLAHAN RD, DALTON, GA 30721
DAY PITNEY LLP	ATTN: SCOTT A. ZUBER, ESQ.,COUNSEL TO WEBSTER BUSINESS CREDIT CORPORATION,P.O. BOX 1945, MORRISTOWN, NJ 07962-1945
DEGUSSA-HULS CORPORATION	ATTN:FRED PACINICH,379 INTERPACE PARKWAY, PARSIPPANY, NJ 07660
DMD SPECIAL SITUTATIONS, LLC	C/O CAPITALSOURCE FINANCE LLC,ATTN:AKIM GRATE,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
DMD SPECIAL SITUTATIONS, LLC	C/O CAPITALSOURCE FINANCE LLC,ATTN:TODD GEHRS,4445 WILLARD AVENUE, 12TH FLOOR, CHEVY CHASE, MD 20815
DOW CORNING STI	ATTN:ANNE TIPPLE,111 S. PROGRESS DRIVE, KENDALLVILLE, IN 46755
EARLE M. JORGENSEN COMPANY	ATTN:DAVID O' BRIEN,2060 ENTERPRISE PARKWAY, TWINSBURG, OH 44087
ENVIRONMENTAL PRODUCTS AND SERVICES	PO BOX 4620, BURLINGTON, VT 05406
EXCELLUS BLUE CROSS	ATTN:CUSTOMER SERVICE,PO BOX 4752, ROCHESTER, NY 14692
GEORGIA DEPARTMENT OF REVENUE	SALES & USE TAX DIVISION,P. O. BOX 105296, ATLANTA, GA 30348
GEORGIA POWER	41 MASSELL DR SE, CATERSVILLE, GA 301214283
GOLD KEY PROCESSING, LTD	ATTN:STEVE HARSH,14910 MADISON ROAD, MIDDLEFIELD, OH 44062
GOODYEAR TIRE & RUBBER CO.	ATTN:DERICK MCGINNESS,5055 MLK DRIVE, BEAUMONT, TX 38024
GOSIGER MACHINE TOOLS	ATTN:LINDA DUALE,PO BOX 712288, CINCINNATI, OH 45271
HALEY & ALDRICH, INC.	ATTN:STEVE SCHALABBA,465 MEDFORD STREET, STE 2200, BOSTON, MA 02129-1400
HISCOCK & BARCLAY, LLP	ATTN: J. ERIC CHARLTON, ESQ.,ATTORNEYS FOR H&R OF NEW YORK,D/B/A HALEY & ALDRICH OF NEW YORK,300 SOUTH STATE STREET,ONE PARK PLACE, SYRACUSE, NY 13202
IKON OFFICE SOLUTIONS	RECOVERY & BANKRUPTCY GROUP,3920 ARKWRIGHT ROAD, SUITE 400, MACON, GA 31210
IMPERIAL DIE & MFG CO.	ATTN:RON LAPOSSY,22930 ROYALTON ROAD, STRONGSVILLE, OH 44149
INTERNAL REVENUE SERVICE	ATTN:DISTRICT DIRECTOR,290 BROADWAY, NEW YORK, NY 10007
INTERNAL REVENUE SERVICE	P.O. BOX 21126, PHILADELPHIA, PA 19114-0326
INTERNATIONAL UNION OF	MACHINE AND FURNITURE WORKERS, AFL-CIO, SALARIED,ATTN:KEN REAM,111 WHITEHEAD

LEXINGTON PRECISION CORPORATION

SERVICE LIST

Claim Name	Address Information
ELECTRONIC, ELECTRICAL	LANE, SUITE #2, MONROEVILLE, PA 15146-2715
KEYSTONE PROFILES	ATTN:FRANK CREMEENS, 220 SEVENTH AVENUE, BEAVER FALLS, PA 15010
LEXINGTON PRECISION CORPORATION	ATTN:MICHAEL A. LUBIN, 800 THIRD AVENUE, 15TH FLOOR, NEW YORK, NY 10017
LEXINGTON PRECISION CORPORATION	ATTN:WARREN DELANO, 800 THIRD AVENUE, 15TH FLOOR, NEW YORK, NY 10017
LINTECH INTERNATIONAL	ATTN:JULIE VAN BRUNT, P.O. BOX 10225, MACON, GA 31297
LION COPOLYMER	ATTN:MICHELLE GEIDROZ, 36191 HIGHWAY 30, GEISMAR, LA 70734
LOCAL 1811, UNITED STEELWORKERS OF	AMERICA, AFL-CIO, CLC C/O LEXINGTON MEDICAL, ATTN:WAYNE ROBINSON, P.O. BOX 4477, ROCK HILL, SC 29732
MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.	ATTN: STEPHEN S LAPLANTE, ESQ., ATTORNEYS FOR FORD MOTOR COMPANY, 150 W. JEFFERSON AVENUE, SUITE 2500, DETROIT, MI 48226
MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.	ATTN: MARK N. SWANSON, ESQ., ATTORNEYS FOR FORD MOTOR COMPANY, 150 W. JEFFERSON AVENUE, SUITE 2500, DETROIT, MI 48226
MOMENTIVE PERFORMANCE MATERIALS, INC.	ATTN:LINDA AYERS, 187 DANBURY ROAD, WILSON, CT 06897
NEW YORK STATE SALES TAX	P.O. BOX 1209, NEW YORK, NY 10116
NEW YORK STATE TAX PROCESSING	JAF BUILDING, P.O. BOX 1206, NEW YORK, NY 10116
O'MELVENY & MEYERS, LLP	ATTN:GERALD BENDER, ESQ., TIMES SQUARE TOWER, 7 TIMES SQUARE, NEW YORK, NY 10036
OFFICE OF THE UNITED STATES TRUSTEE	FOR THE SOUTHERN DISTRICT OF NEW YORK, 33 WHITEHALL STREET, 21ST FLOOR, ATTN: PAUL KENAN SCHWARTZBERG, NEW YORK, NY 10004
OHIO EDISON	ATTN:CUSTOMER SERVICE, P.O. BOX 3637, AKRON, OH 44309-3637
PPG INDUSTRIES, INC.	ATTN:ANEW JOHNSON, DEPT. AT 40177, P.O. BOX 40162, ATLANTA, GA 31192-0162
PREFERRED RUBBER COMPOUNDING	ATTN:MICHELLE PARKS, 1020 LAMBERT STREET, BARBERTON, OH 44203
PROCESS OILS, INC.	ATTN:BOB HOCH, 11601 KATY FREEWAY, STE 223, HOUSTON, TX 77079
SECURITIES AND EXCHANGE COMMISSION	ATTN:REGIONAL DIRECTOR, 233 BROADWAY, NEW YORK, NY 10279
SHIN-ETSU SILICONES OF AMERICA, INC.	ATTN:ELAINE MCDOWELL, 1150 DAMAR DRIVE, AKRON, OH 44305
SIGNATURE ALUMINUM	ATTN:CHIP MOORE, 500 EDWARD AVE, RICHMOND HILL, ON L4C4Y9 CANADA
SOUTH CAROLINA DEPARTMENT OF REVENUE AND TAXATION,	SALES TAX RETURN, COLUMBIA, SC 29214
SULLIVAN & WORCESTER LLP	ATTN: GAYLE P. EHRLICH, ESQ., COUNSEL TO WILMINGTON TRUST COMPANY, ONE POST OFFICE SQUARE, BOSTON, MA 02109
TAFT STETTINIUS & HOLLISTER LLP	ATTN: RICHARD FERRELL, ESQ., COUNSEL TO GOSIGER, INC., 425 WALNUT STREET, SUITE 1800, CINCINNATI, OH 45202
TECHNICAL MACHINE PRODUCTS	ATTN:SHERRY FESS, 5500 WALWORTH AVENUE, CLEVELAND, OH 44102
THOMAS M. WILSON, ESQ.	KELLEY & FERRARO, L.L.P., 2200 KEY TOWER, 127 PUBLIC SQUARE, CLEVELAND, OH 44114
TREASURER OF THE STATE OF OHIO	P. O. BOX 16561, COLUMBUS, OH 43266
UNITED STEEL WORKERS	ATTN: DAVID R. JURY ASSOCIATE GENERAL COUNSEL, FIVE GATEWAY CENTER, SUITE 807, PITTSBURGH, NY 15222
VITEX CORPORATION	ATTN:BRENDA GOODEARL, 43 INDUSTRIAL PARK DRIVE P.O. BOX 6149, FRANKLIN, NH 03235
WACKER SILICONES	ATTN:JAMES LAMMERS, CREDIT ANALYST, 3301 SUTTON ROAD, ADRIAN, MI 49221
WALLER LANDSEN DORTCH & DAVIS, LLP	ATTN: JOHN C. TISHLER, ROBERT J. WELHOELTER, COUNSEL TO CAPITAL SOURCE FINANCE LLC., 511 UNION STREET, SUITE 2700, NASHVILLE, TN 37219
WALLER, LANDSEN, DORTCH, & DAVIS, LLP	ATTN:JOHN C. TISHLER, 511 UNION STREET, SUITE 2700, NASHVILLE, TN 37219
WEBSTER BUSINESS CREDIT CORPORATION	360 LEXINGTON AVE FL 5, NEW YORK, NY 100176563
WESTON HURD LLC	ATTN: HOWARD A. MARKEN, ESQ. DONALD N. JAFFE, ESQ., FRED J. ARNOFF, ESQ., (COUNCIL TO PEPPER PIKE PLACE ASSOCIATES, LLC), THE TOWER AT ERIEVIEW, 1301 EAST 9TH STREET, SUITE 1900, CLEVELAND, OH 44114-1862
WILMINGTON TRUST COMPANY CORPORATE CAPITAL MARKETS	ATTN:STEVE CIMALORE, 11100 NORTH MARKET STREET RODNEY SQUARE NORTH, WILMINGTON, DE 19890

LEXINGTON PRECISION CORPORATION

SERVICE LIST

Claim Name

Address Information

Total Creditor Count 72